DEAG entertainment GROUP

2026

HALF-YEARLY FINANCIAL REPORT AS OF 2026-06-30

DEAG Deutsche Entertainment Aktiengesellschaft

/// DEAG OVERVIEW

COMPANY PROFILE

DEAG Deutsche Entertainment AG ("DEAG"), founded in Berlin in 1978, is a leading provider of Live Entertainment, Ticketing and Entertainment Services in Europe.

With group companies at 25 locations, DEAG operates in its core markets of Germany, the United Kingdom, Ireland, Switzerland, Denmark, Spain and Italy. As a Live Entertainment service provider with an integrated business model and a strong international partner network, DEAG possesses extensive expertise in the conception, organisation, promotion and production of live events of all genres and sizes.

The Live Entertainment segment comprises the core business areas of Music – covering rock and pop, including urban and electronic dance music, classical and jazz – and Non-Music, such as Spoken-Word and Literary Events and Family Entertainment. Every year, DEAG organises over 6,000 live events and sells more than 10 million tickets (FY 2025: over 12 million), a steadily growing proportion of which are sold via the DEAG Group's ticketing platforms: myticket.de, myticket.at, myticket.co.uk and gigantic.com.

Live Entertainment for all generations and target groups, the development of international markets and the strengthening of the ticketing sector are key pillars of DEAG's ongoing development.

DEAG'S CORE MARKETS

// CONTENTS

// LETTER TO INVESTORS

DEAR LADIES AND GENTLEMEN,
DEAR INVESTORS,

DEAG's first half of 2026 has progressed according to plan and on a positive note. It is already becoming quite clear that DEAG will establish itself as a company with annual revenue of well over EUR 400 million this year. We have consistently continued our successful buy-and-build strategy, reduced minority stakes in our particularly successful Group companies, and once again delighted millions of visitors at thousands of concerts, tours and live events between January and June.

We have further strengthened our leading market position in the festival sector by acquiring a majority stake in the "Juicy Beats" music festival in Dortmund. At the end of July, we organised Juicy Beats for the first time as part of the DEAG Group. Artists such as Ikkimel, Filow and Alexander Marcus created a fantastic atmosphere for the approximately 13,000 visitors. We have also invested substantially in the further optimisation of the festival and a sustainable event design – as we have in many other DEAG formats. Juicy Beats will once again take place over two days in 2027 and feature headliner Finch, among other artists. Furthermore, during the reporting period, we acquired all minority shareholdings in Wizard Live GmbH, one of the most successful promoters in the DEAG family. DEAG has held a stake in Wizard since 2013 and has since been able to realise extensive synergies in Live Entertainment, Ticketing and artist acquisition. In addition, we increased our stake in the EDM festival "Airbeat One" from 55 percent to 75 percent and acquired a majority stake in conneccted: Events & Live Marketing GmbH. With this investment, we are expanding our activities in the corporate events sector and tapping into additional business areas within the tourism-related events sector.

Due to the typical volatility in the Live Entertainment industry and our specific event calendar, revenue in the first half of the year stood at EUR 157.4 million, slightly above the previous year's figure of EUR 155.4 million. In the second quarter, DEAG generated revenue of EUR 95.2 million, compared to EUR 88.4 million in the second quarter of 2025. Earnings before interest, tax, depreciation and amortisation (EBITDA) amounted to EUR 6.5 million, of which EUR 4.4 million was attributable to the second quarter. At the same time, DEAG invested in the expansion of selected event formats and in the further digitalisation and automation of its business processes, including ticketing technologies, data-driven audience analytics and AI-supported event management solutions. EBITDA of EUR 6.6 million was achieved (Q2: EUR 3.1 million) in the first half of 2025. For the full year, DEAG expects revenue to be temporarily below the previous year's figure but, at more than EUR 400 million, to remain at a high level. We remain committed to our goal of sustainably increasing DEAG's EBITDA margin while striking a balance with the simultaneous implementation of strategic measures. From 2027 on, we will seek to continue on our growth trajectory. In the first half of the year, we sold more than 6 million tickets to events taking place after the end of the reporting period. The majority of these were sold via our own ticketing platforms: myticket.de, myticket.at, myticket.co.uk and gigantic.com. Ticket sales for the full year are expected to remain at a similarly high level as in the previous year.

Once again this year, we successfully staged thousands of concerts, tours and live events. In the first half of the year, artists such as Zucchero, Craig David, Iron Maiden, Die Toten Hosen, Foreigner and Nena thrilled their fans. Concerts featuring Def Leppard, Megadeth, Yungblud, Christopher Cross and the Böhse Onkelz were also major successes, with more than 435,000 tickets sold for their tour. In the Spoken Word & Literary Events segment, the international literature festival lit.COLOGNE – including lit.Kid.COLOGNE – once again played to a "full house." The successful "An Evening with..." series provided unforgettable evenings featuring celebrity chef Yotam Ottolenghi, musician and bestselling author Akala, actress Gillian

Anderson and British sporting legend and Member of the Order of the British Empire ("MBE") Jonathan Agnew. Top-class entertainment was also on offer at shows featuring burlesque artist Dita von Teese, Cavalluna and Disney on Ice.

The event calendar for the third and fourth quarters is also very well filled. In the current third quarter, we already staged concerts featuring Judas Priest, Marilyn Manson and Till Lindemann. Hundreds of thousands of music fans also celebrated at our open-air festivals such as Classic Open Air, Airbeat One, ROCKHARZ, Ruhr-in-Love and many more. In the coming weeks, visitors can look forward to concerts and tours featuring Papa Roach, Till Lindemann, Tokio Hotel, Lenny Kravitz, Blue, Maite Kelly and Europe. Exciting and emotional evenings are on the cards at Spoken Word & Literary Events, featuring, for example, acting legend Michael Douglas, documentary filmmaker and survival expert Bear Grylls, former US President Barack Obama – who will share his views on the economic and political landscape in the US and around the world – and "McLaren Racing – LIVE in Conversation." In 2027, the stage will then be set for Die Ärzte, Lang Lang, Andrea Bocelli, Unheilig, Sabaton, Five Finger Death Punch, Don Omar and "Interstellar – Live." Hans Zimmer's iconic film score for the science fiction epic will be performed live in Germany for the first time in April 2027.

Yours sincerely,

Detlef Kornett
Group CEO

// DEAG ON THE CAPITAL MARKET

ISIN	NO0013639112
WKN	A460AS
Market segment | Listing	Open Market/Freiverkehr of the Frankfurt Stock Exchange (segment: Quotation Board) and Euronext ABM, Oslo Stock Exchange
Term	4 years up to and including 16 October 2029
Interest coupon	7.75% p.a.
Denomination (nominal amount)	EUR 1,000.00 per bond
Outstanding volume	EUR 75.0 million
Early redemption | Call option	Redemption at nominal value plus accrued and unpaid bond interest, as well as a call premium depending on the call date

The DEAG Corporate Bond 2025/2029 (WKN: A460AS, ISIN: NO0013639112) is structured as a Nordic bond and is listed on the Open Market of the Frankfurt Stock Exchange (Segment: Quotation Board) and on Euronext ABM of the Oslo Stock Exchange. The bond's highest price on 15 January 2026 was 103.90 percent (intraday). On 30 June 2026, the final day of trading in the reporting period, the bond was quoted at 102.25 percent on the Frankfurt Stock Exchange. The bond is governed by Norwegian law, has a maturity of four years and a fixed interest rate of 7.75% p.a. The outstanding volume of the bond amounts to EUR 75 million.

1.1 PERFORMANCE OF DEAG'S CORPORATE BOND 2025/2029

BOND PRICE FROM 16 OCTOBER 2025 – 30 JUNE 2026

1.2 INVESTOR RELATIONS

DEAG reports regularly and transparently on its business performance and outlook. The Company attaches great importance to meeting the capital market's information needs. In addition to statutory requirements, a range of further IR activities have been carried out up to the publication of this report, including:

- Numerous one-to-one and group meetings with investors in Germany and abroad
- Participation in capital market conferences
- National and international roadshows
- Publication of corporate news

Detailed information can be found in the Investor Relations section at www.deag.de/en DEAG Deutsche Entertainment AG provides regular updates on relevant business developments there. Investors also have access to a direct communication channel with the company at deag@edicto.de.

1.3 ANNUAL GENERAL MEETING

DEAG's Annual General Meeting for financial year 2025 was held on 25 August 2026 at the "Meistersaal" in Berlin. At the Annual General Meeting for the financial year 2025, held on 25 August 2026, the Chairman of the Supervisory Board, Tobias Buck, and the regular member of the Supervisory Board, Vincent Wobbe, were re-elected to the board, amongst others. Further information on the Annual General Meeting and the full voting results are available in the Investor Relations/Annual General Meeting section of the DEAG website.

1.4 FINANCIAL CALENDAR

27 NOV 2026	Quarterly Financial Statement (Q3 | 9M)

// INTERIM GROUP MANAGEMENT REPORT

KEY OPERATIONAL DEVELOPMENTS

Revenue for the first six months amounted to EUR 157.4 million, slightly above the previous year's figure of EUR 155.4 million. In the second quarter of 2026, DEAG generated revenue of approximately EUR 95.2 million (previous year: EUR 88.4 million). EBITDA for the first half of the year, at EUR 6.5 million, was virtually on par with the previous year's figure of EUR 6.6 million. In the second quarter, EBITDA was EUR 4.4 million, significantly higher than the previous year's figure of EUR 3.1 million. At the same time, DEAG invested in the expansion of certain event formats as well as in the further digitalisation and automation of its business processes, including in the areas of ticketing technologies, data-driven target audience analyses and AI-supported event management. The company intends to continue these investments in order to further increase the scalability of its business model and to realise additional synergies between its ticketing and events businesses.

During the reporting period, DEAG once again delighted millions of visitors by hosting thousands of concerts, tours and live events. Highlights included concerts and tours featuring artists such as Die Toten Hosen, Iron Maiden, Yungblud, Foreigner and the Böhse Onkelz, for whose tour more than 435,000 tickets were sold. Shows such as Cavalluna and Disney on Ice were also major successes, as were, in the Spoken Word & Literary Events segment, the popular "An Evening with…" series and the international literature festival lit.COLOGNE. DEAG's event calendar for the third and fourth quarters includes, among other acts, events featuring Zucchero, Duran Duran, Alison Moyet, Tokio Hotel, Judas Priest, Nena and Simone Sommerland. In the Spoken Word & Literary Events segment, visitors can look forward to exciting evenings with former US President Barack Obama and actor Michael Douglas. In 2027, Don Omar, Florent Pagny, Sabaton, Die Ärzte, Andrea Bocelli and Five Finger Death Punch, among others, will thrill audiences.

M&A remained a key component of DEAG's growth strategy in the first six months of 2026. During the reporting period, DEAG further strengthened its strong position in the festival sector by acquiring a majority stake in the "Juicy Beats" music festival. With tens of thousands of visitors each year, the festival is one of the largest and best-known music festivals in North Rhine-Westphalia. This year, artists including Ikkimel, Filow and the DJ duo HBz ensured a great atmosphere at Dortmund's Westfalenpark. By acquiring a majority stake in conneccted: Events & Live Marketing GmbH, DEAG has expanded its activities in the corporate events sector. Furthermore, DEAG increased its stake in the EDM festival "Airbeat One" from 55 percent to 75 percent and has acquired all minority stakes in Wizard Live. Wizard was founded in 2004 and is now one of the leading concert and tour organisers in Germany. DEAG has held a stake in Wizard since 2013 and has since been able to realise significant synergies in Live Entertainment and Ticketing.

EARNINGS POSITION

Revenue increased slightly by 1.3 percent compared to the previous year to EUR 157.4 million (previous year: EUR 155.4 million).

Gross profit amounted to EUR 26.5 million, compared to EUR 25.9 million in the same period of last year. The gross margin remained unchanged from the same period of last year at 17 percent.

Selling expenses declined by EUR 4.2 million compared to the previous year, as planned, to EUR 8.1 million (previous year: EUR 12.3 million). Administrative expenses, at EUR 20.1 million (previous year: EUR 19.4 million), were nearly at the previous year's level. Other operating profit fell from EUR 4.5 million to EUR 1.4 million.

Consequently, EBIT for the reporting period amounted to EUR –0.3 million (previous year: EUR –1.3 million).

The depreciation and amortisation included in this figure, amounting to EUR 6.8 million (previous year: EUR 7.9 million), relates primarily to leasehold rights at EUR 3.4 million (previous year: EUR 3.0 million), EUR 1.7 million (previous year: EUR 3.1 million) to intangible assets and other property, plant and equipment, and, compared to the previous year, EUR 1.7 million to depreciation arising from purchase price allocations (previous year: EUR 1.8 million).

When depreciation and amortisation are taken into consideration, earnings before interest, taxes, depreciation and amortisation (EBITDA) for the reporting period stood at EUR 6.5 million (previous year: EUR 6.6 million), virtually unchanged from the comparative period.

The financial result amounted to EUR –3.9 million (previous year: EUR –4.0 million) and includes mainly net interest expenses of EUR –4.0 million (previous year: EUR –3.7 million).

After taking income taxes into account, the consolidated net loss after taxes was EUR –4.7 million (previous year: EUR –6.5 million), while the consolidated net loss attributable to DEAG shareholders was EUR -6.9 million, compared to EUR -7.5 million in the same period of the previous year.

DEVELOPMENT OF THE SEGMENTS

DEAG reports using an unchanged segment structure. This provides an accurate and clear overview of the Group's activities:

The Live Touring segment covers the touring business, whilst the Entertainment Services segment reports on regional operations and the entire services business. For information on the allocation of companies to the segments, please refer to the Annual Financial Report as at 31 December 2025, Notes to the Consolidated Financial Statements, Note 4 and Note 7, pp. 77 et seq. and pp. 91 et seq.

The segments performed as follows during the reporting period:

Revenue[1] *in EUR million*	**H1/2026 (6M)**	**H1/2025 (6M)**	**Change compared with the previous year**
Live touring	100.4	110.9	-10.5
Entertainment services	60.1	52.2	7.9

EBITDA[1] *in EUR million*	**H1/2026 (6M)**	**H1/2025 (6M)**	**Change on the previous year**
Live touring	6.1	5.3	0.8
Entertainment services	4.3	3.7	0.6

ASSET POSITION

Total assets declined slightly compared to the previous balance sheet date, by EUR 5.1 million or 1.3 percent, to EUR 383.2 million (31 December 2025: EUR 388.3 million).

Current assets fell slightly to EUR 204.0 million (31 December 2025: EUR 205.2 million). While payments made rose by EUR 52.1 million, cash and cash equivalents declined by EUR 52.2 million and trade receivables by EUR 2.8 million. This change is attributable to the staging of various events shortly after the reporting period and the associated advance payments for services.

Non-current assets also fell slightly to EUR 179.2 million compared to EUR 183.1 million as of 31 December 2025 and are primarily attributable to scheduled depreciation, which is partially offset by additions resulting from the investments made.

Current liabilities show a different trend: these rose by EUR 13.8 million compared to 31 December 2025 to EUR 265.7 million (31 December 2025: EUR 251.9 million). The increase is primarily attributable to a rise of EUR 21.7 million in contractual liabilities and a rise of EUR 7.3 million in provisions. The decrease of EUR 18.9 million in trade payables partially offset this effect. This change is mainly attributable to higher ticket sales for future events and settlements with service providers for events that have already taken place.

Non-current liabilities, by contrast, decreased by EUR 8.3 million to EUR 119.4 million (31 December 2025: EUR 127.7 million). This development is attributable to the shift in the maturity profile of contractual liabilities and financial liabilities.

[1] Before cross-segment consolidations

The prepayment balance, defined as the difference between prepayments made (current and non-current) less contractual liabilities (current and non-current), fell as planned to EUR –90.4 million (31 December 2025: EUR –123.7 million) due to an increase in prepayments made. It remains at a high level and reflects the Group’s high volume of events in the coming quarters.

Equity decreased by EUR 10.5 million to EUR –1.9 million (31 December 2025: EUR 8.6 million), primarily due to the Group’s net profit and the contribution in kind during the reporting period. The equity ratio is therefore -0.5 percent, compared to 2.2 percent as of 31 December 2025. DEAG plans, together with its anchor shareholder Apeiron, to carry out a capital increase of EUR 10 million to strengthen the equity of both the parent company and the Group.

FINANCIAL POSITION

The net cash outflow from operating activities (total) amounted to EUR 35.1 million, compared to EUR 18.3 million in the prior-year period. The increase is primarily attributable to the change in the balance of prepayments.

Cash outflow from investing activities amounted to EUR 3.4 million, compared to EUR 0.8 million in the corresponding period, and relates primarily to purchase price payments for the acquisitions made.

The cash outflow from financing activities, amounting to EUR 12.8 million (previous year: EUR 9.8 million), relates primarily to the net effect of raising and scheduled repayment of financial liabilities, the purchase price payments for the increases in shareholdings in subsidiaries, and payments for interest expenses.

Consequently, cash and cash equivalents at the end of the period, amounting to EUR 74.7 million, decreased by EUR 12.1 million compared to the second quarter of 2025, when they stood at EUR 86.8 million.

As of the end of the quarter, DEAG had, in addition to the bond amounting to EUR 72.7 million (corresponding to the bond’s carrying amount), a total of approximately EUR 54 million in credit facilities at its disposal, of which approximately EUR 36 million remained undrawn. Including demand deposits with the parent company and subsidiaries, the liquidity fully at the Group’s disposal thus amounted to approximately EUR 110 million.

OPPORTUNITY AND RISK REPORT

At the time of this Half-yearly Financial Statement, DEAG’s Executive Board assumes that there are no risks that could jeopardise the continued existence of the company or the Group. However, it cannot be ruled out that influencing factors which are not yet known or are not currently classified as material could affect the continued existence of the company or the Group in the future.

For information on the risks and opportunities facing the Group, please refer to the Opportunity and Risk Report on page 55 et seq. of the Combined Management and Group Management Report contained in the Annual Financial Report as at 31 December 2025.

The statements made in the Opportunity and Risk Report in the 2025 Annual Financial Report continue to be regarded as accurate.

FORECAST REPORT

DEAG is on track to achieve annual revenue of well over EUR 400 million for the full year 2026. As expected, revenue for the current financial year will be below the previous year's level due to the typical volatility in Live Entertainment and DEAG's specific event calendar. For the years to come, DEAG aims to continue its growth trajectory. Its objective remains unchanged: to sustainably increase its EBITDA margin in the medium term while driving both profitability and strategic growth. Ticket sales in 2026 are expected to remain at a similarly high level as in the previous year. As of the end of June 2026, DEAG had already sold significantly more than 6 million tickets for events in 2026 and 2027. The majority of these were sold via the Group's own ticketing platforms.

FORWARD-LOOKING STATEMENTS

This report contains forward-looking statements based on current assumptions and forecasts made by DEAG's management. Such statements are subject to risks and uncertainties. These and other factors may cause the company's results, financial position, performance or achievements to differ materially from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. The company assumes no obligation to update such forward-looking statements or to bring them into line with future events or developments.

// CONSOLIDATED FINANCIAL STATEMENTS

// CONSOLIDATED BALANCE SHEET

ASSETS

	2026 30 Jun 2026	2025 31 Dec 2025	2025 30 Jun 2025
	EUR thousand	EUR thousand	EUR thousand
Cash and cash equivalents	74,698	126,907	86,830
Trade accounts receivables	21,932	24,710	27,333
Advanced payments made	79,515	27,390	64,092
Incom tax assets	3,003	2,564	3,887
Inventories	760	1,372	2,032
Other current financial assets	13,145	14,449	12,026
Other current non-financial assets	10,904	7,795	7,594
Current assets	**203,957**	**205,187**	**203,794**
Goodwill	82,061	80,598	71,470
Other intangible assets	35,842	37,896	36,978
Property, plant and equipment	35,208	38,562	33,949
Property held as an investment	5,625	5,625	5,625
Investments	2,212	2,252	2,350
Financial assets accounted for using the equity meth	59	89	671
Advanced payments made	64	426	194
Other non-current financial assets	17,264	17,229	10,242
Deferred tax assets	865	395	958
Non-current assets	**179,200**	**183,072**	**162,437**
	383,157	**388,259**	**366,231**

LIABILITIES AND EQUITY

	2026 30 Jun 2026 EUR thousand	2025 31 Dec 2025 EUR thousand	2025 30 Jun 2025 EUR thousand
Bank liabilities	13,753	11,587	24,586
Trade accounts payable	33,007	51,919	21,769
Provisions	14,722	7,377	18,082
Advanced payments received	167,830	146,149	175,725
Income tax liabilities	5,218	5,565	5,246
Other current financial liabilities	22,649	18,922	13,388
Other current non-financial liabilities	8,540	10,396	7,935
Current liabilities	**265,719**	**251,915**	**266,731**
Provisions	2,943	2,927	652
Bonds	72,730	72,420	48,016
Bank liabilities	4,310	5,966	7,665
Advanced payments received	2,107	5,367	2,895
Other non-current financial liabilities	26,286	29,431	27,073
Deferred tax liabilities	10,994	11,637	10,702
Non-current liabilities	**119,370**	**127,748**	**97,003**
Subscribed capital	22,480	22,409	21,587
Capital reserve	32,520	32,520	32,520
Retained earnings	6,686	6,686	-332
Accumulated deficit	-71,942	-62,936	-60,865
Accumulated other result	2,660	2,331	1,452
Equity attributable to DEAG shareholders	**-7,596**	**1,010**	**-5,638**
Non-controlling interests	5,664	7,586	8,135
Equity	**-1,932**	**8,596**	**2,497**
	383,157	**388,259**	**366,231**

// CONSOLIDATED STATEMENT OF INCOME

	01 Apr 2026 -30 Jun 2026	01 Apr 2025 -30 Jun 2025	01 Jan 2026 -30 Jun 2026	01 Jan 2025 -30 Jun 2025
	EUR thousand	EUR thousand	EUR thousand	EUR thousand
Revenues	95,241	88,415	157,373	155,378
Cost of Sales	-81,740	-74,806	-130,825	-129,471
Gross profit	**13,501**	**13,609**	**26,548**	**25,907**
Distribution costs	-3,099	-3,413	-8,135	-12,275
Administrative expenses	-10,814	-13,110	-20,102	-19,406
Other operating income / expenses	1,353	2,353	1,369	4,472
Operating result (EBIT)	**941**	**-561**	**-320**	**-1,302**
Financing income and expenses	-2,079	-1,938	-4,027	-3,748
Result from investments and participations	22	-223	45	-187
Earnings from affiliated companies	-2	-2	-2	-2
Foreign currency exchange gains or losses	-27	66	118	-72
Financial result	**-2,086**	**-2,097**	**-3,866**	**-4,009**
Result before taxes	**-1,145**	**-2,658**	**-4,186**	**-5,311**
Income taxes	111	-1,129	-541	-1,223
Net income (Group)	**-1,034**	**-3,787**	**-4,727**	**-6,534**
Non-controlling interests	1,613	706	2,154	987
Net income attributable to DEAG shareholders	**-2,647**	**-4,493**	**-6,881**	**-7,521**
Earnings per share in EUR	-0.12	-0.21	-0.31	-0.35
No. of shares outstanding as of balance sheet date	22,480,816	21,587,958	22,480,816	21,587,958

// CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	01 Apr 2026 - 30 Jun 2026 EUR thousand	01 Apr 2025 - 30 Jun 2025 EUR thousand	01 Jan 2026 - 30 Jun 2026 EUR thousand	01 Jan 2025 - 30 Jun 2025 EUR thousand
Net income (Group)	**-1,034**	**-3,787**	**-4,727**	**-6,534**
Other result				
(+/-) Differences from exchange rates (independent foreign units)	192	1,648	501	895
Total conprehensive income	**-842**	**-2,139**	**-4,226**	**-5,639**
of which attributable to				
Non-controlling interests	1,711	1,320	2,326	1,617
DEAG Shareholders	-2,553	-3,459	-6,552	-7,256

// CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	01 Jan 2026 -30 Jun 2026	01 Jan 2025 -30 Jun 2025
	EUR thousand	EUR thousand
Net income (Group)	**-4,727**	**-6,534**
Depreciation and amortisation	6,809	7,890
Change in provisions	7,361	-1,321
Non-cash changes	-7,966	-585
Deferred taxes (net)	-1,113	-428
Earnings from affiliated companies	2	2
Cashflow before changes in net assets	**366**	**-976**
Net financial income/expenses	4,027	3,748
Change in working capital	-39,513	-21,082
Net cashflow from operating activities (total)	**-35,120**	**-18,310**
Net cashflow from investing activities (total)	**-3,441**	**-775**
Net cashflow from financing activities (total)	**-12,849**	**-9,761**
Changes in cash and cash equivalents	**-51,410**	**-28,846**
Exchange rates effects	-799	-267
Cash and cash equivalents as at 01 January	126,907	115,943
Cash and cash equivalents as at 30 June	**74,698**	**86,830**

// CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	As of 31 Dec 2024	changes 01 Jan 2025 -30 Jun 2025	As of 30 Jun 2025
	EUR thousand	EUR thousand	EUR thousand
Subscribed capital	21,587	-	21,587
Capital reserve	32,520	-	32,520
Retained earnings	-332	-	-332
Accumulated deficit	-53,344	-7,521	-60,865
Accumulated other result	2,505	-1,053	1,452
Equity attributable to DEAG shareholders	**2,936**	**-8,574**	**-5,638**
Non-controlling interests	7,085	1,050	8,135
Equity	**10,021**	**-7,524**	**2,497**

	As of 31 Dec 2025	changes 01 Jan 2026 -30 Jun 2026	As of 30 Jun 2026
	TEUR	TEUR	TEUR
Subscribed capital	22,409	71	22,480
Capital reserve	32,520	-	32,520
Retained earnings	6,686	-	6,686
Accumulated deficit	-62,936	-9,006	-71,942
Accumulated other result	2,331	329	2,660
Equity attributable to DEAG shareholders	**1,010**	**-8,606**	**-7,596**
Non-controlling interests	7,586	-1,922	5,664
Equity	**8,596**	**-10,528**	**-1,932**

// SELECTED EXPLANATORY NOTES

NOTES PURSUANT TO IAS 34

These interim consolidated financial statements, comprising the consolidated balance sheet, the consolidated income statement, the consolidated statement of comprehensive income, the Condensed Consolidated Statement of Cash Flows, the Condensed Consolidated Statement of Changes in Equity and Selected Explanatory Notes, have been prepared in accordance with the IFRSs applicable to interim financial reporting issued by the IASB, as adopted by the European Union, and the interpretations issued by the IFRS Interpretations Committee (IFRS IC), as endorsed by the IASB, and the applicable requirements of the WpHG.

The Interim Consolidated Financial Statements as at 30 June 2026 do not contain all the disclosures and information presented in the full Consolidated Financial Statements. It is recommended that they be read in conjunction with the Consolidated Financial Statements as at 31 December 2025.

The accounting, consolidation, currency translation and recognition and measurement principles applied in the Consolidated Financial Statements as at 31 December 2025 were essentially retained.

Please also refer to the Notes to the Consolidated Financial Statements included in the 2025 Annual Financial Report (see pages 74–134).

The new and amended standards and interpretations had no impact on the balance sheet, cash flow or profit and loss positions.

For selected information on the segments (IAS 34.16A), please refer to the section ‘Development of the segments’ in the Interim Group Management Report in this Half-Yearly Financial Statement.

This report has not been audited and has not been reviewed by an auditor.

CHANGES IN THE SCOPE OF CONSOLIDATION

In these interim consolidated financial statements, DEAG, as the parent company, includes those companies for which the control criteria are met. Companies that were established, acquired or sold during the reporting period are included from the date of establishment, the date of acquisition or until the date of sale.

With effect from 1 January 2026, DEAG, through its wholly-owned subsidiary DEAG Festivals GmbH, Berlin, acquired a majority stake in the newly founded Popmodern JUICY BEATS GmbH, Dortmund, which will in future organise the JUICY BEATS festival in Dortmund. DEAG expects this acquisition to generate synergy effects in the Live Entertainment and ticketing business, particularly with the other events and managers in the Group’s festival segment, with whom it works very closely.

With effect from 1 January 2026, DEAG, through its subsidiary MEWES Entertainment Group GmbH, Hamburg (“MEG”), acquired a majority stake in conneccted: Events und Live Marketing GmbH, Honnef (“conneccted:”). conneccted: is an agency specialising in the conception, planning, organisation and execution of events, conferences and congresses. In addition, conneccted: develops its own event formats, such as “CounterKomplizen” for travel agencies and the carnival event “Urlaubsjecken”. A key focus of conneccted:’s portfolio is the development of themed and event cruises for international shipping lines. The investment strengthens MEG’s position as an integrated provider in the Live Entertainment and Events market and complements its existing portfolio with additional brand- and company-related event formats.

At the time of writing, purchase price allocations had not yet been finalised, as investigations regarding the closing balance sheets and the acquired intangible assets are still pending. The disclosures in accordance with IFRS 3 will be made once the purchase price allocations have been finalised.

With effect from 1 June 2026, Oshi Software Limited, Dublin (Ireland), was deconsolidated. The final balance sheet had not yet been final at the time of preparing this report, which means that a provisional deconsolidation result was included in the Half-Yearly financial statement. Overall, the deconsolidation has no material impact on the Group's asset, financial and earnings positions.

Furthermore, in the view of the Executive Board, no significant events occurred in the period from 1 January 2026 until the date of publication of this report.

EQUITY

In January 2026, a capital increase by way of a contribution in kind was carried out in accordance with Section 205(5), first sentence, in conjunction with Section 33(3), second sentence, of the German Stock Corporation Act (AktG). The minority interest in a subsidiary was contributed as a contribution in kind. The increase comprises 71,429 new shares with a nominal value of EUR 1.00 each. The difference between the nominal value and the issue price, which is allocated to the capital reserve as share premium, is based on the contribution value of the minority interest. This contribution value was determined by an independent business valuation and represents the value of the contributed interest. The entry in the Commercial Register was made on 25 February 2026. The share capital has increased to EUR 22,481,431.00.

SUPPLEMENTARY REPORT

On 20 August 2026, DEAG announced that its anchor shareholder, Apeiron Investment Group Ltd. ("Apeiron"), subject to the fulfilment of certain conditions precedent, had given a commitment to subscribe to the entire capital increase of EUR 10 million and would be the sole party entitled to subscribe.

Furthermore, in the view of the Executive Board, no significant events have occurred since the end of the reporting period as at 30 June 2026 that could have a significant impact on DEAG's earnings, assets and financial position.

OTHER DISCLOSURES

At the Annual General Meeting for the financial year 2025, held on 25 August 2026, the Chairman of the Supervisory Board, Tobias Buck, and the regular member of the Supervisory Board, Vincent Wobbe, were re-elected to the board, amongst others. Further information on the Annual General Meeting and the full voting results are available in the Investor Relations/Annual General Meeting section of the DEAG website.

Other explanatory notes required by IAS 34.15 et seq. are not relevant or are of only secondary importance. There have been no material changes since 31 December 2025.

Berlin, 31 August 2026

DEAG Deutsche Entertainment Aktiengesellschaft

The Executive Board

Detlef Kornett
Group CEO/
International Business Affairs

David Reinecke
CFO

Moritz Schwenkow
CTTO

DATE AND APPROVAL OF PUBLICATION

The Executive Board of DEAG (registered office: Potsdamer Straße 58, 10785 Berlin, Germany) approved these Interim Consolidated Financial Statements and the Interim Group Management Report on 31 August 2026.

// LEGAL NOTICE

// CONTACT

DEAG Deutsche Entertainment Aktiengesellschaft
Potsdamer Straße 58
10785 Berlin

T: +49 30 810 75-0
E: info@deag.de
Investor Relations: deag@edicto.de

// MORE INFORMATION

Up-to-date information on the company and DEAG's corporate bond, as well as further financial reports, are available at https://www.deag.de/en

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DEAG Deutsche Entertainment Aktiengesellschaft

Foto: Klaus Zakowski

DEAG Deutsche Entertainment Aktiengesellschaft
Potsdamer Strasse 58
10785 Berlin, Germany
T: +49 30 810 75-0
E: info@deag.de
www.deag.de